

ABSLI Vision Endowment Plus Plan

A traditional participating life insurance plan



**ADITYA BIRLA
CAPITAL**

PROTECTING INVESTING FINANCING ADVISING

Flexibility

Comprehensive financial protection of your family which can be enhanced by choosing death benefit Option A or B

Growth in your savings

Augment your savings by accrued regular bonuses starting from the first policy year.

Choice of terms

Allows you to plan your premiums based on your revenue projections

Tax Benefits

As per sec 80 C | 10 (10) D and 80 D *

*subject to fulfilment of the other conditions of the section prescribed therein. You are advised to consult your tax advisor for details.

Eligibility



UIN – 109N092V04

TRA

Entry Age (age last birthday)	30 days* – 60 years (subject to maximum maturity age of 70 years)			
Policy Term	10 – 40 years			
Premium Paying Term	7 10 15 20 years Regular Pay			
Minimum Sum Assured	Rs. 100,000			
Minimum Premium	Rs. 2,495 p.a.			
Premium Frequency	Annual, Semi-annual, Quarterly & Monthly			
Sum Assured Band	Band 1	Band 2	Band 3	Band 4
*Sum Assured (Rs.)	100,000 to 199,999	200,000 to 399,999	400,000 to 799,999	800,000 +

*risk commences from the first policy anniversary

Death Benefit

In the unfortunate event of the death of the life insured during the policy term, the death benefit payable to the nominee shall be

Sum Assured on Death; **plus**

Accrued regular bonuses as of date of death; **plus**

Terminal bonus (if any)

Option A - Sum Assured on Death is maximum of Sum Assured or 10 times the Annualized premium payable.

Option B - Sum Assured on Death is maximum of 150% of Sum Assured or 10 times the Annualized premium payable.

The death benefit will be subject to minimum of 105% of Total Premiums Paid up to date of death.

Where,

Annualized premium shall be the premium amount payable in a year chosen by the policyholder, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any.

Total Premiums paid means total of all the premiums received, excluding any extra premium, any rider premium and taxes.

In case where the death of the Life Insured takes place prior to the risk commencement date, only the basic premiums paid to date (excluding taxes, if any) shall be payable as the Death Benefit.

In case of death of the life insured, if the life insured is different from the policyholder, the policyholder will receive the death benefit. The policy shall be terminated once the death benefit is paid.

Maturity Benefit

In the event the life insured survives to the end of the policy term, we shall pay to you

- ✓ Sum Assured on maturity*; plus
- ✓ Accrued bonuses till date; plus
- ✓ Terminal bonus (if any)

*where Sum Assured on maturity is equal to Total premiums paid.

The policy shall be terminated once the maturity benefit is paid.

Bonus

Regular bonuses -ABSLI will declare simple reversionary bonuses regularly at the end of each financial year and that will be added to the policy on its policy anniversary. Bonuses once attached to the policy are payable along with the interim bonuses, as applicable on maturity or surrender or death, if earlier.

In case of surrender the surrender value of the attached bonuses will be payable.

The regular bonus rate declared by ABSLI may vary from year to year and will depend on the actual experience regarding various factors and the prevailing economic conditions. Future bonuses are however not guaranteed and will depend upon the future profits of the participating business.

Terminal bonus

ABSLI may also pay a terminal bonus on, maturity, surrender or death, if earlier, based on the actual experience and the prevailing economic conditions.

Plan benefits



Rider

For added protection, you can enhance your insurance coverage during the policy term by adding following riders for a nominal extra cost.

- ✓ ABSLI Accidental Death and Disability Rider (UIN: 109B018V03)
- ✓ ABSLI Critical Illness Rider (UIN: 109B019V03)
- ✓ ABSLI Surgical Care Rider (UIN: 109B015V03)
- ✓ ABSLI Hospital Care Rider (UIN: 109B016V03)
- ✓ ABSLI Waiver of Premium Rider (UIN: 109C017V03)
- ✓ ABSLI Accidental Death Benefit Rider Plus (UIN: 109C023V02)

Please refer to detailed brochures on riders, or visit our website for further details.

Sum Assured Rebate

For higher Sum Assured, we also offer a premium rebate as follows.*as explained earlier

Sum Assured Band*	Band 1	Band 2	Band 3	Band 4
Premium Rebate per 1000 of SA	nil	1.00	5.00	7.00

For annual and semi-annual payments, there is a premium rebate of 5.0% and 2.0% respectively.

Free-Look Period

You will have the right to return your policy to us within 15 days (30 days in case the policy issued under the provisions of IRDAI Guidelines on Distance Marketing[^] of Insurance products) from the date of receipt of the policy. We will refund the premium paid once we receive your written notice of cancellation (along with reasons thereof) together with the original policy documents. We will deduct proportionate risk premium for the period of cover and expenses incurred by us on medical examination and stamp duty charges while issuing your policy.

" ^Distance Marketing includes every activity of solicitation (including lead generation) and sale of insurance products through voice mode, SMS electronic mode, physical mode (like postal mail) or any other means of communication other than in person."

Policy Loan

You may take a loan against your policy once it has acquired a surrender value. The minimum loan amount is Rs.5,000 and the maximum is 85% of your surrender value. We shall charge interest on the outstanding loan balance at a rate declared by us from time to time based on then prevailing market conditions. Any outstanding loan balance will be recovered from policy proceeds due for payment and will be deducted before any benefit is paid under the policy. Please refer to the product brochure for more details.

Surrender

Policy will acquire a surrender value after all due premiums for at least two full policy years, are paid. .

The surrender value payable will be the higher of Guaranteed Surrender Value or Special Surrender Value. Please refer to the product brochure for more details.

Grace Period & Revival

If premiums are not paid by the due date, you will be given a grace period of 30 days . During this grace period all coverage under your policy will continue. If you do not pay your premium within the grace period, the following will be applicable:

- In case premiums are not paid for two full years, then all benefits under the policy will cease immediately.
- In case premiums have paid for at least two full years, then your policy will continue on a Reduced Paid-Up basis

You can revive your policy for its full coverage within five years from the due date of the first unpaid premium by paying all outstanding premiums together with interest as declared by us from time to time and by providing evidence of insurability satisfactory to us. Upon revival, your benefits shall be restored to their full value.

Reduced Paid-up Benefit

In case of discontinuance of premiums after having paid premiums for at least two full years, policy will not lapse but continue on a Reduced Paid-Up basis. Under Reduced Paid-Up, your sum assured and sum assured on maturity shall be reduced in proportion to the number of premiums actually paid to the total premiums payable during the premium paying term. Your accrued regular bonuses to the date of premium discontinuance will not be reduced; however any bonus payable in the year of premium discontinuance shall be reduced proportionately to the unpaid premiums in that policy year. There will be no further accrual of bonuses in the policy. Policy benefits will be amended accordingly.

Suicide

We will pay the total premiums paid till date or surrender value available on the date of death, if higher in the event the life insured dies due to suicide, within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as may be applicable provided the policy is inforce.

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This policy is underwritten by Aditya Birla Sun Life Insurance Company Limited (ABSLI). This is a traditional participating endowment plan. All terms & conditions are guaranteed throughout the policy term. GST and any other applicable taxes will be added (extra) to your premium and levied as per extant tax laws. For more details on risk factors, terms and conditions, please refer to the sales brochure before concluding the sale. An extra premium may be charged as per our then existing underwriting guidelines for substandard lives, smokers or people having hazardous occupations etc. The insurance cover for the life insured will commence on the policy issue date. For further details please refer to the policy contract. Tax benefits are subject to changes in the tax laws.

For more details and clarification call your ABSLI Insurance Advisor or visit our website www.adityabirlasunlifeinsurance.com and see how we can help in making your dreams come true. Aditya Birla Sun Life Insurance Company Limited (Formerly Birla Sun Life Insurance Company Limited) Registered Office: One Indiabulls Centre Tower 1, 16th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400013. IRDAI reg no.109 CIN: U99999MH2000PLC128110 UIN: 109N092V04. Toll Free No. 1800 270 7000. ADV/12/19-20/1363

BEWARE OF SPURIOUS PHONE CALLS AND FICTIOUS/FRAUDULENT OFFERS

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Thanks